

**UTE PASS WATER DISTRICT
2024**

	Budget Year Ending 12/31/24	Actual 2024	Over (Under) Budget
OPERATING BUDGET			
Revenues			
Water Charges	\$ 144,645	\$ 147,468	
Miscellaneous	1,200	717	pre-payments, late fees, transfer fees
Interest Income (Operating)	-	260	
Total Operating Revenues	145,845	148,445	2,600
Expenditures			
Water Operations			
Operator (includes supplies)	23,320	15,377	
Repairs	16,000	800	
Testing	10,890	7,313	
Utilities	7,250	6,455	
Water Purchase (City of Durango)	13,500	11,999	
Water Purchase (trucked-in water)	2,400	-	
Total Water Operations	73,360	41,943	(31,417)
Administration			
Accounting and Billing	16,500	16,500	
Auditing	1,500	1,500	
Insurance	4,910	10,722	paid 2025 insurance in 2024. Paid 20204 insurance in 2024.
Legal	18,000	11,290	
Management	6,750	5,625	
Miscellaneous	300	574	dues, bank ACH fees
Office Supplies	600	213	
Software	4,320	3,437	SquareSpace, QBO, Rogue Star, ADA/website
Permits	325	-	
Total Administrative	53,205	49,861	(3,344)
Total Operating Expend.	126,565	91,804	(34,761)
Operating Income (Loss)	19,280	56,641	37,361
Transfer to Non-Operating	(15,000)		

Oper Fund Balance (5318) - Jan 1	30,674	
Oper Fund Bal (5318)- Dec 31, 2024		12,088
Oper MM Bal (4378)-Dec 31, 2024		8,260

NON-OPERATING BUDGET

Revenues			
Bond revenue	99,999	35,000	Alpine Bank Bond (Loan 2242) - Advance to help pay CRG
Property tax	41,433	41,427	
Specific ownership tax	3,000	3,227	
Interest income	500	1,353	
Total Non-operating Rev.	144,932	81,007	(63,925)

Expenditures			
Capital Outlay			
Line Replacement project	61,800	66,515	spent in 2023=\$279,579; Total: \$346,094
Engineering	30,000	10,181	
Total Capital Outlay	91,800	76,696	(15,104)
Debt Service			
Bond issuance expense	-	-	spent in 2023: \$19,000
Principal	11,044	44,436	12.31.2024: Loan balance: \$272,565
Interest Paid	30,389	21,789	
Total Debt Service	41,433	66,225	24,792
Administration			
Legal	10,000	4,739	
Management	6,750	3,825	
Total Administration	16,750	8,564	(8,186)
Total Non-operating Exp	149,983	151,485	1,502
Non-operating Income (Loss)	(5,051)	(70,478)	(65,427)
Transfer from Operating	15,000		

Non-oper Fund Bal (1169) - Jan 1	22,692	
Non-oper Fund Bal (1169) - Dec 31, 2024		8,327

Fund Bal All Funds - Jan 1	53,366	
Fund Bal All Funds - Dec 31, 2024		28,675